

ABSTRACT OF THE DISCLOSURE

LOTTERY INSURANCE METHOD

A method of conducting a lottery wherein lottery participants may choose to purchase insured lottery tickets is disclosed. The insurance purchased with an insured ticket guarantees that if the insured ticket turns out to be a winning ticket, the purchaser is entitled to his share of the jackpot immediately, rather than being forced to accept a smaller amount immediately or the full amount in installments over time. In a particular embodiment, insurance may be purchased that guarantees a winner will immediately be paid, in addition to his share of the jackpot, an additional amount equal to at least a portion of the income or other taxes payable on the jackpot.